

EXHIBIT I

**KBC BANK N.V.**

New York Branch
125 West 55th Street
New York, NY 10019
(212) 541-0600

TRANSFER FORM

NAME OF ACCOUNT : LAZARE KAPLAN INTERNATIONAL INC.

ACCOUNT NUMBER : 24079801

TODAY'S DATE: 01/23/2006 **VALUE DATE :** 01/23/2006

PLEASE PAY: AMOUNT: USD \$10,464,086.49

CHARGES (deducted from amount): **USD 25.00**

PAY TO: (US Bank) : HSBC NY

BENEFICIARY BANK: BAI – BANCO AFRICANO DE INVESTIMENTO
SWIFT: BAIPAOLU

BENEFICIARY CUST: SODIAM – SOCIEDADE DE
COMERCIALIZACAO DE DIAMANTES

ACCOUNT NUMBER: 2878682

REFERENCE: IBAN 004000000287868215159
REF: 006/SOD-DPF/06


AUTHORIZED SIGNATURE


AUTHORIZED SIGNATURE

17188